

February 9, 1983

LB 58

PRESIDENT: Senator Von Minden, did you want to speak on the bill?

SENATOR VON MINDEN: Yes. Mr. Speaker, members of the body, and especially to Senator DeCamp, I certainly am not trying to hold up this bill but I have some concerns that I have and the people where I live have. It appears to me there has been too much emphasis put on are we going to help the big banks or are we going to hurt the poor banks or vice versa. There is not enough emphasis put on the consumer and the people, are we going to hurt them or help them. Where I live they are not multi million dollars lenders or multi million dollars borrowers. We are mostly people who just borrow small amounts, \$50,000, or \$100,000 or two to three hundred thousand, and the people where I live are concerned about losing their identity if all their banks are bought up by multibanks. The point I am trying to make is that if a farmer is currently operating at let's say \$100,000 he borrows consistently all the time, and he can see an opportunity to make some money so he wants to borrow another fifty thousand or perhaps even a hundred, being a good businessman with the bank for maybe twenty or thirty years, he can go in there with just his name as identity and borrow another hundred thousand. And they are concerned about if it is being taken over they lose their identity and their borrowing will go out. Thank you.

PRESIDENT: Senator Wiitala, did you care to speak on the bill? Pass. Senator Haberman.

SENATOR HABERMAN: I call the question.

PRESIDENT: The question has been called. Do I see five hands? The question is, shall the debate cease? All those in favor vote aye, opposed vote no. Have you all voted? The Clerk will record.

CLERK: 29 ayes, 0 nays to cease debate, Mr. President.

PRESIDENT: The debate shall cease. Senator DeCamp has the opportunity to close.

SENATOR DeCAMP: Mr. President, I waive closing.

PRESIDENT: Waive closing. The motion is on the advancement of the bill. All those in favor vote aye, opposed vote no. The question is on the advancement of LB 58 from